

Explanation of variances – pro forma

Name of smaller authority: Hilborough Parish Council
County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	8,235	7,358				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	3,100	3,210	110	3.55%	NO		
3 Total Other Receipts	99	1,238	1,139	1150.51%	YES		£200 apology payment from bank received 24/25, as well as a £456.00 grant for trees in 24/25. VAT refund of £461.73 received in 24/25. No grants or VAT refund on 23/24.
4 Staff Costs	1,494	1,473	-21	1.41%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,581	2,791	210	8.14%	NO		
7 Balances Carried Forward	7,359	7,542				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	7,358	7,542				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	14,061	14,061	0	0.00%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable